

British Arab Commercial Bank plc is an international wholesale bank with over 50 years' experience, providing global trade finance and treasury solutions to clients trading in and out of emerging and frontier markets. In addition to its trade finance offering, the Bank provides cash and liquidity management, UK Real Estate financing and operates a full Treasury function, which is active in foreign exchange, derivatives and debt capital markets.

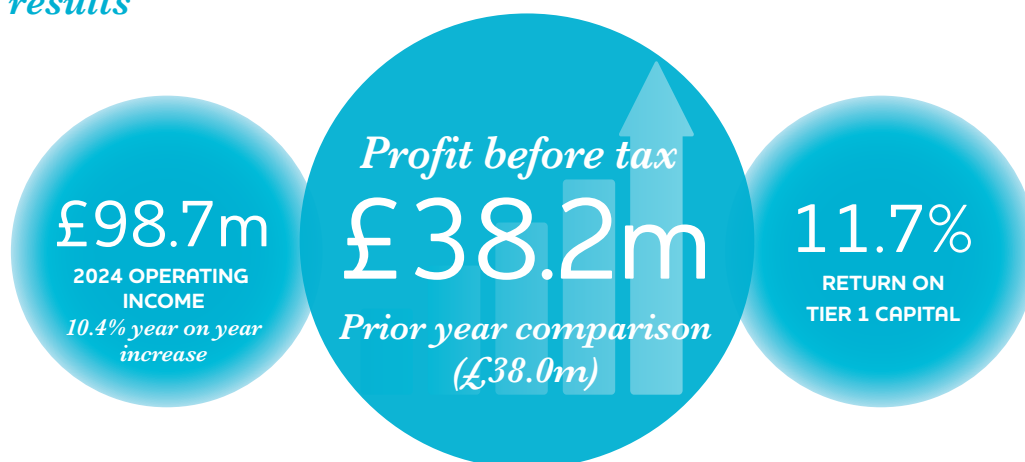
With its head office based in the City of London, the Bank is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority and the PRA. BACB leverages its position in one of the world's

leading financial markets to forge close ties with the global banking community. BACB is a trusted partner, active across Africa, the Middle East and Asia, supporting trade flows and connecting those markets with the rest of the world.

The Board approved Annual Report and Accounts for 2024 demonstrate the sustained business growth achieved by the Bank for the second consecutive year, culminating in the highest profits in the 52-year history of the Bank. Our one-team mentality, combined with the quality of our people, who are our greatest asset, ensure BACB will meet the needs of our clients and continue to go from strength to strength.

2024 YEAR END

*Record results*



FINANCIAL HIGHLIGHTS

	2024	2023
<b>FINANCIAL POSITION £m</b>		
Operating Income before Loan impairments	98.7	89.4
Profit before income tax	38.2	38.0
Profit for the year	28.8	29.0
Total Assets	3,343	3,002
Total Loans	1,869	1,331
Total Equity	258	233
Tier 1 & 2 Capital (Eligible Capital)	319	277
<b>RATIOS %</b>		
Capital Adequacy <sup>1</sup>	20.3%	22.3%
LCR <sup>2</sup>	327%	271%
Cost Income Ratio <sup>3</sup>	62.9%	59.9%
Return on Tier 1 Capital	11.7%	12.9%
Return on Tier 1 & 2 (Total Eligible Capital)	9.0%	10.5%
Non Performing Loans %	4%	4%
Net Stable Funding Ratio <sup>4</sup>	160%	151%

<sup>1</sup> Tier 1 and 2 capital divided by Risk Weighted Assets

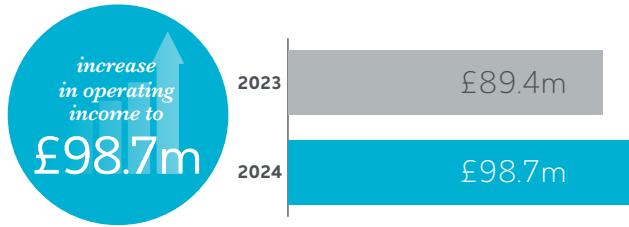
<sup>2</sup> LCR is the average of the preceding 12 months

<sup>3</sup> Based on Administrative Expenses divided by Operating Income

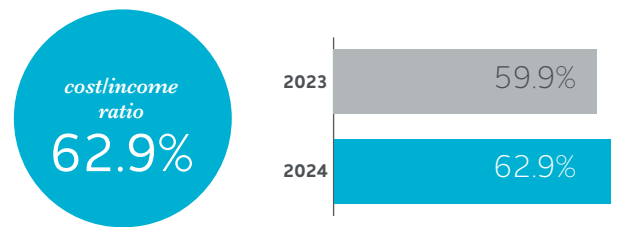
<sup>4</sup> Net Stable Funding Ratio is the average of the preceding 4 quarters.



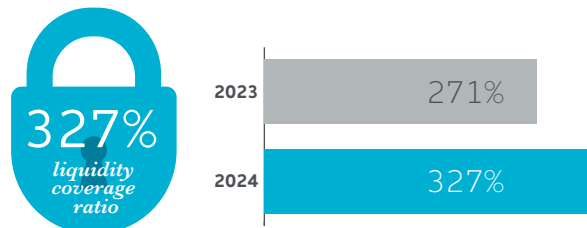
OPERATING INCOME<sup>1</sup>



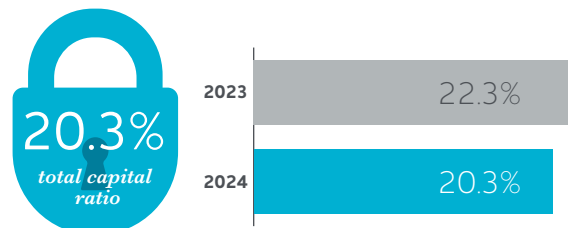
COST/INCOME RATIO<sup>2</sup>



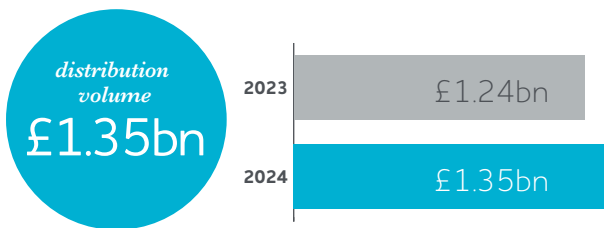
LIQUIDITY COVERAGE RATIO<sup>3</sup>



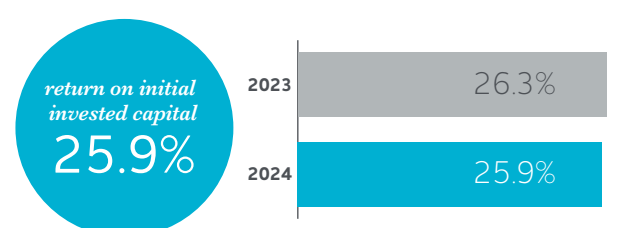
TOTAL CAPITAL RATIO



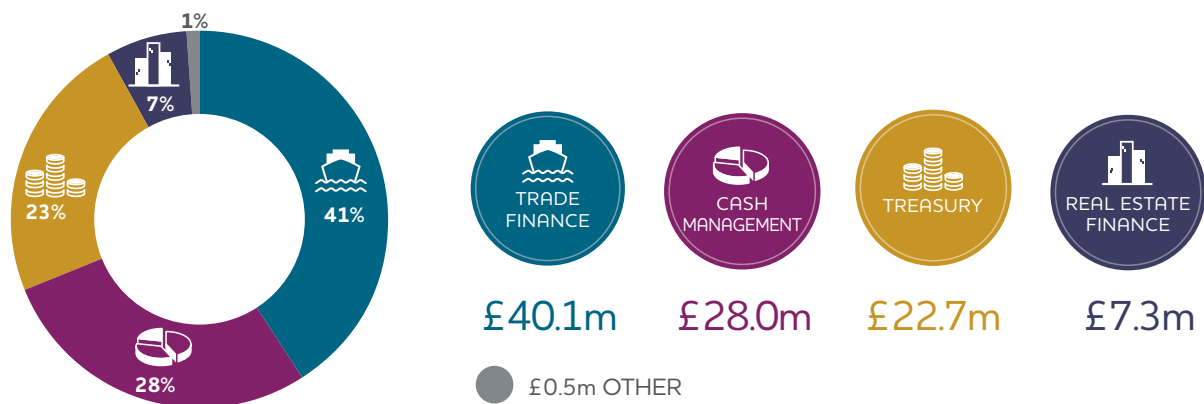
DISTRIBUTION VOLUME<sup>4</sup>



RETURN ON INITIAL INVESTED CAPITAL<sup>5</sup>



2024 OPERATING INCOME BY BUSINESS<sup>6</sup>



<sup>1</sup> References to Operating Income on this page refer to operating income before allowance for credit losses as per Statement Of Comprehensive Income.

<sup>2</sup> Based on administrative expenses divided by Operating Income.

<sup>3</sup> Liquidity Coverage Ratio is calculated by dividing High Quality Liquid Assets by stressed net cash outflows over a 30-day time period based on Prudential requirements.

<sup>4</sup> The volume of assets shared with partners with an aim to manage balance sheet efficiently and create more capacity for business origination.

<sup>5</sup> Based on Profit After Tax for the year divided by Shareholder's funds (Called up share capital and Capital redemption reserve).

<sup>6</sup> Global Transaction Banking activities include Trade Finance and Cash Management business lines.

**BACB plc**

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